

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
February 17, 2004

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: February 19, 2004
Maturity Date: August 19, 2004
CUSIP Number: 912795QY0

High Rate: 0.975% Investment Rate 1/: 0.996% Price: 99.507

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 22.15%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 38,418,465	\$ 15,916,490
Noncompetitive	889,191	889,191
FIMA (noncompetitive)	195,000	195,000
SUBTOTAL	39,502,656	17,000,681 2/
Federal Reserve	6,184,750	6,184,750
TOTAL	\$ 45,687,406	\$ 23,185,431

Median rate 0.970%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 0.950%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 39,502,656 / 17,000,681 = 2.32

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$659,580,000